Why are European natural gas storage numbers important?

European storage numbers are important for the US market as these nations are consumers of exported Liquified Natural Gas (LNG) and will influence export demand. European natural gas inventories are updated daily between 4 PM and 5 PM EDT for the prior day. Source: GIE

What percentage of natural gas storage facilities are full in Europe?

As of April 1,2024, natural gas storage facilities in Europe were 59% full--the highest percentage on record for the end of a heating season (November 1 through March 31)--according to data from Gas Infrastructure Europe's Aggregated Gas Storage Inventory (AGSI+). Note: Percentages calculated by AGSI+.

Does Europe have gas storage reserves?

Europe depends on the import of gas from several sources -- most notably from russia. However, with russian agression on Ukraine and putin's constant threats about closing off gas lines, the old continent has ramped up its efforts to fill gas capacities. In this post, you can find the current status of gas storage reserves for European countries.

What is European LNG storage?

European LNG storage is found either in onshore facilities or as offshore "floating" storage. It takes up 600 times less volume than traditional gas storage and can be a more efficient way to storage the commodity. Volumes are received from tankers arriving from the US and around the world.

Will European Union have 85% of its gas reserves ready?

UPDATE #1 - On September 18th,2022,European Union reached its goal of having at least 85% of its gas reserves ready. However,even at those storage levels,that's only around 22.5% of its annual consumption. However,this is just one side of the story. Filling underground gas storage reservoirs is one thing.

What is gas infrastructure Europe (GIE)?

European Supply ***NEW!***Gas Infrastructure Europe (GIE) provides daily updates on European natural gas inventories for 18 nations. European storage numbers are important for the US market as these nations are consumers of exported Liquified Natural Gas (LNG) and will influence export demand.

European natural gas futures climbed the highest since October 2023 after Russian gas flows to Europe via Ukraine stopped on New Year's Day. ... the volume of gas in the block's storage facilities ...

Europe has survived two consecutive winters since Russia''s full-scale invasion of Ukraine by replacing supplies of pipeline gas from Moscow with imports of liquefied natural ...

The European natural gas market has strengthened as we move deeper into the 2024/25 winter. TTF front-month prices have traded close to EUR50/MWh and to levels last ...

As of April 1, 2024, natural gas storage facilities in Europe were 59% full--the highest percentage on record for the end of a heating season (November 1 through March ...

In its 2025 Summer Supply Outlook report, published today, the European Network for Transmission System Operators for Gas (ENTSOG) confirmed that gas storage was particularly important last winter, covering ...

The EU's gas storage was 59 per cent full as of Monday, 15 per cent below the same time last year, according to industry body Gas Infrastructure Europe. Colder weather ...

The GIE Storage Map provides comprehensive information on existing and under construction underground gas storage facilities in Europe, including working gas volume, withdrawal and injection capacity as well as ...

Europe faces a natural gas supply challenge this year as it needs a significant volume of gas to meet storage targets for next winter, potentially driving up prices for liquefied ...

European gas prices have surged 30% in the past month as colder weather, weak renewables, and supply concerns strain storage levels, now at their lowest since 2022. With ...

US storage very comfortable. US natural gas storage has become increasingly more comfortable over the 2023/24 winter. Ahead of the heating season, storage in the US was almost 6% higher YoY and close to 5% above ...

Overall, the EU will attempt collectively to fill 85% of the total underground gas storage capacity in the EU in 2022. As gas storage capacities and national situations vary greatly, depending on their situation, member ...

Gas Infrastructure Europe (GIE) provides daily updates on European natural gas inventories for 18 nations. European storage numbers are important for the US market as ...

European Natural Gas Reserves and Resources. European gas production can be sustained and even increased with a favorable regulatory framework. ... This document provides IOGP''s response to the public ...

Natural gas markets in Europe have had a volatile start to 2025, with prices surging earlier this month to their highest level in two years, adding to the strains facing businesses, consumers and governments across the ...

European natural gas storage inventories as of March 1, 2020, were 60% full--the highest ever recorded level for the start of March, according to Gas Storage Europe''s Aggregated Gas Storage Inventory (AGSI+). European ...

The EU"s gas storage sites are now filled to less than 60% of capacity as the rate of withdrawal from facilities across Europe shows no sign of

Liquefied natural gas can be landed on the island of Rügen via the "Energos Power" and, after being converted into gas, fed into the German distribution network via a ...

The chart shows the gas storage capacity, the amount of gas in storage and the filling level for each EU member state as at 12 February 2025. Germany, France, Italy and the ...

Gas storage is key for security of energy supply in Europe as it can cover up to one-third of the EU's gas demand in winter. The figures published today show that gas storage levels reached 1 025 TWh or 90.02% of storage ...

European Natural Gas Storage & Supply ... Disclaimer: Natural Gas & Oil Storage Projections, Intraday Natural Gas Stats, Renewable Energy Stats, Morning Reports, and ...

The European Union as a whole met a target for refilling gas storage sites to 80% by November 1 ahead of time, and moved far above that when gas storages reached a high of 95.50% in mid-November.

Today, the Commission adopted intermediate targets that EU countries are required to meet in 2025 to ensure gas storage facilities are filled to at least 90% of capacity by 1 November 2025, as required by the EU Gas ...

The European Commission proposed today to prolong the current Gas Storage Regulation (COM/2025/99) until the end of 2027. In the current geopolitical context and volatile situation in the global gas markets, this 2 year ...

The Storage Database is the base of the Storage Map. It shows the operational data such as working gas volume, injection and withdrawal capacities of storage facilities as well as the under construction and planned storage sites. The ...

European natural gas demand tracker. Tracking monthly natural gas demand by country and the EU as a whole, with a breakdown of the power, industry and household sectors where possible ... This dataset aggregates ...

The European Commission (EC) this week proposed extending natural gas storage targets through 2027 that have helped the continent build inventories ahead of winter for the ...

On March 31, 2024--the last day of the heating season--Europe's natural gas storage levels were 83% above the previous 13-year (2011-23) average for the same day. ...

Filling underground gas storage reservoirs is one thing. Buying gas is another, and it's significantly more costly than it used to be. It is up to 10 times more expensive than in previous seasons. European countries also

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Europe''s vast natural gas inventories are currently depleting at the fastest clip since 2018 as cold weather ramps up heating needs. According to Gas Infrastructure Europe data, storage is just ...

Gas Storage Europe (GSE) represents the interests of 31 Storage System Operators with around 102 storage sites in 20 countries in Europe, representing approximately 91 BCM, i.e. 84% of EU technical storage capacity. GSE is one ...

Today, member states" representatives (Coreper) approved the Council"s position on amending the gas storage regulation. The Council agreed to extend gas storage rules by two ...

EU Commission sets 50% gas storage target for February 2025, document shows. LONDON, Nov 29 (Reuters) - Europe has set in a draft document a target for its gas stores to be 50% full by Feb. 1, 2025, the ...

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