

Does a carbon quota policy affect CEI?

The authors found that the benchmarking quota policy is the preferred approach for enterprises investing in clean energy sources. Chen et al. (2022) further investigated the impact of the carbon quota policy on CEI under different market types.

What is a carbon quota policy?

The carbon quota policy mainly consists of a grandfathering quota policy and benchmarking quota policy, with a grandfathering quota policy using enterprises' past carbon emissions as the total carbon quotas (Zhang et al., 2015). For example, the grandfathering quota policy was used in the first phase of the EU, and has been used in Hubei, China.

How does carbon quota affect technology investment?

For example, Fan et al. (2023) investigated the effects of the carbon quota mechanism and carbon tax mechanisms on enterprises' carbon abatement technology investment. The authors found that, under the carbon quota policy, enterprises can flexibly adjust the quantity of production to increase profits, resulting in lower incentives for investment.

Can a carbon quota policy maximize consumer interests?

Thus, it is evident that neither carbon quota policy can optimally maximize the interests of the environment, consumers, and enterprises simultaneously. In balancing consumer interests, the profit of the EP, and environmental protection, the government needs to prioritize accordingly.

What happens if the government tightens carbon quotas?

When the government tightens carbon quotas, the EPs under the benchmarking quota policy adopt higher electricity prices, prompting consumers' preferences for the grandfathering quota policy. Conversely, if the government sets loose unit-carbon-quotas, the consumer surplus is higher under the benchmarking quota policy.

Which quota policy emits more carbon dioxide?

As can be seen, when  $e_0$  is relatively loose ( $e_0=0.3(\text{kg})$ ) and  $d$  is higher ( $d=1(\$/\text{GW})$ ), in comparison to the grandfathering quota policy, the EP emits more carbon dioxide under the benchmarking quota policy.

What is a carbon quota? Carbon quotas are limits placed on companies regarding the amount of greenhouse gases (GHG) they can emit over a given period. This system is ...

In the gratuitous distribution mode, the energy system can obtain this part of carbon emission quota for free. When the net CO<sub>2</sub> emissions of the system are less than the ...

First, an equal and efficient allocation method of provincial carbon emission quotas can be designed instead of

political decision, just as allocation scheme of provincial CEI ...

Implementing China's energy quota trading policy, as a typical market-based environmental regulation, thoroughly deepens the reform of energy market allocation. While the inhibitory ...

After time series simulation, under the constraints of energy storage output constraints, daily clearing constraints, power constraints, and power balance constraints, the paid carbon quotas under different energy ...

Simulation results show that, compared with the energy storage planned separately for each integrated energy system, it is more environmental friendly and economical to provide ...

Future cumulative CO<sub>2</sub> emissions consistent with a given warming limit are a finite common global resource that countries need to share -- a carbon quota. Strategies to share a quota consistent ...

Energy storage facilities are scrutinized for their carbon footprint, necessitating strategies that not only focus on operational efficiency but also on minimizing emissions ...

In addition, carbon trading can effectively avoid the cumulative effect of the carbon tax (Harwatt, 2008; Johnson et al., 2008), so stabilizing carbon prices through quota supply ...

Carbon dioxide emissions quotas allocation in the Pearl River Delta region: evidence from the maximum deviation method. J. Clean. Prod. (2018) ... Can energy quota ...

Case studies demonstrate that P2P energy trading can reduce total costs by 10.29% and carbon quotas by 11.86% for cooperative alliances. Furthermore, the PAC algorithm decreases total ...

The first level is to achieve collaboration between the energy supply side and the demand side. If the energy demand can be reduced and the load profile can also be reshaped ...

In recent years, climate change has attracted more and more global attention. Accordingly, countries worldwide have adopted new measurements to reduce carbon ...

Chapter Six introduces the overarching law provisions in the Energy Conservation Law related to low-carbon development targets, energy efficiency regulation, energy storage, and financial ...

In order to achieve their greenhouse gas (GHG) emissions reduction targets, public authorities are putting pressure on companies through carbon markets. What are the stakes of these quota-based systems for companies? ...

As the country with the largest cumulative emissions of carbon dioxide in the history (1750-2021) [8], the U.S. regards ensuring energy security and economic development ...

This study examines the renewable resource investments of resource-based companies following carbon emission regulations. Resource companies can apply for green ...

Private financing can play an important role in the RET, as emphasized by Curtin et al. (2017), who proposed feed-in-tariffs (FiTs), energy usage quotas, grants, and tax incentives ...

$\sum_i k_i = 0$ ,  $\sum_i d_i \leq 0$ ,  $\sum_i z_i \leq 0$  represents the constraints of electricity, non-electric energy, and carbon quotas, respectively. Electricity trading needs to achieve market ...

A detailed examination reveals that most jurisdictions impose quotas that prioritize the installation of energy storage systems, often defined as a percentage of overall energy ...

The findings indicate that, under certain conditions (i.e., the carbon quotas allocation coefficient  $b_1 \in [0.73, 0.8]$ ), scenario 3, which excludes generation rights trading, ...

In [6], a low-carbon economic dispatch model for multi-energy microgrid (MEMG) to minimize the daily operation cost by considering integrated demand response (IDR) and ...

where  $C_{total}$  is the total carbon emissions;  $C_{unfree}$  is the paid carbon emission quota of the system;  $C_{free}$  is the system's free carbon emission quota;  $Q_{free}$  is the free quota allocation coefficient. This paper refers to the ...

Additionally, managing this system can be complex for companies, especially due to the need to monitor and comply with quotas. Finally, price volatility in the carbon market can ...

This article addresses the challenges posed by high energy consumption and emissions in integrated energy systems by proposing a multi-stage planning method for low-carbon integrated energy that ...

To guarantee China will reach its national carbon reduction targets and to maintain a fair distribution of energy, the Chinese government issued a pilot scheme for compensated ...

A two-level optimization method of carbon-storage-load joint peaking that considered GCT and the deep peaking ... Literature [43] proposed and calculated a nodal ...

The allocation of carbon quotas under the path of carbon neutrality is particularly important. Based on the carbon-neutral path simulated by existing research, this paper selects ...

Carbon quotas determine the amount of carbon emissions that manufacturers or consumers can emit without incurring additional costs. For example, if the NEV subsystem is ...

Climate change and extreme weather caused by the greenhouse effect have attracted global attention. Governments and public sectors are beginning to recognize the ...

The atmosphere is a shared resource and the amount of greenhouse gases it can absorb is a finite resource. This introductory course to the technology of Carbon Capture and Storage is designed for a wider audience with an interest in ...

Consequently, quotas help create a structured environment whereby energy storage can flourish within broader energy systems, ultimately benefiting consumers through ...

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